

Sarita Nair

Cabinet Secretary-Designate

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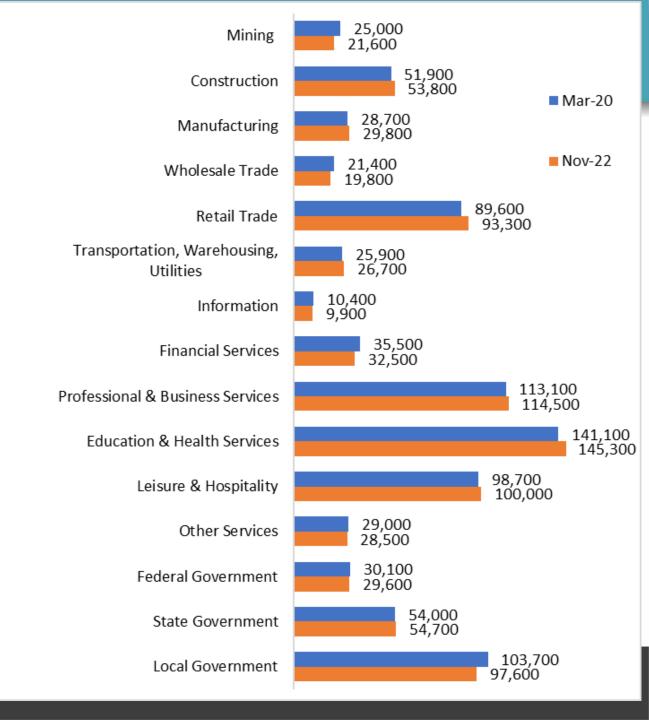
## **Good News**

## We Have Nearly Recovered from **Pandemic Employment Losses**

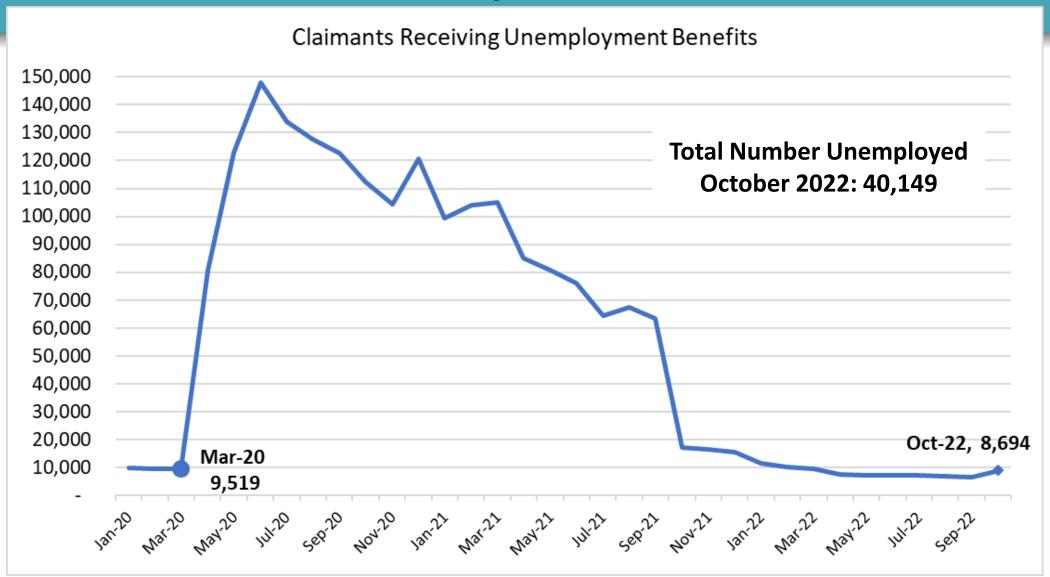






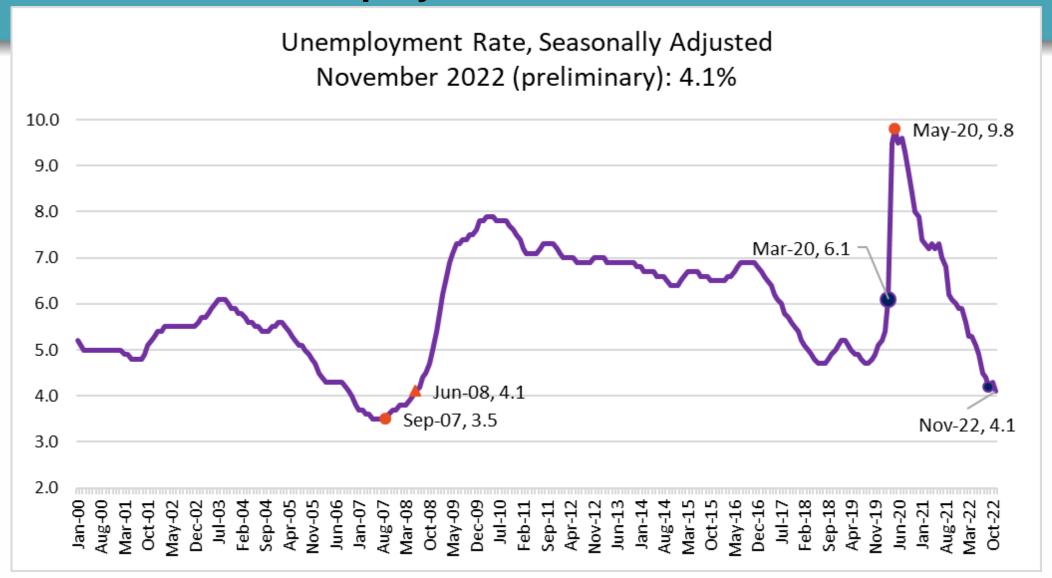


# Good News: Unemployment Claims are Down





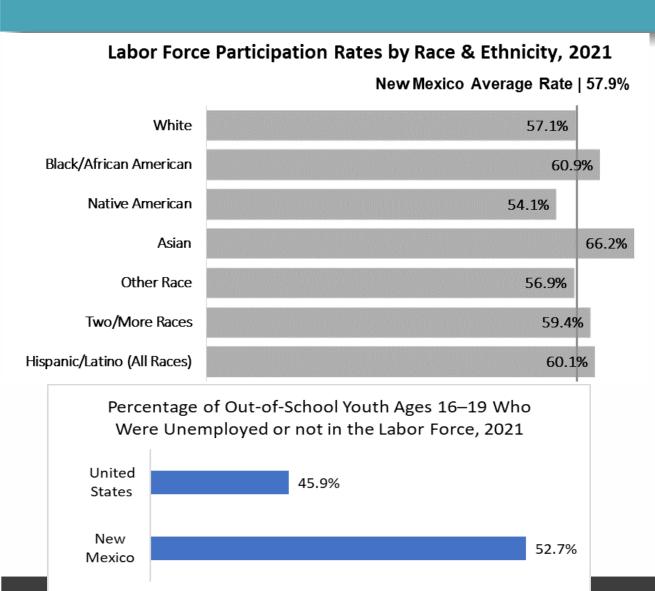
## Good News: Unemployment Rate lowest since June 2008

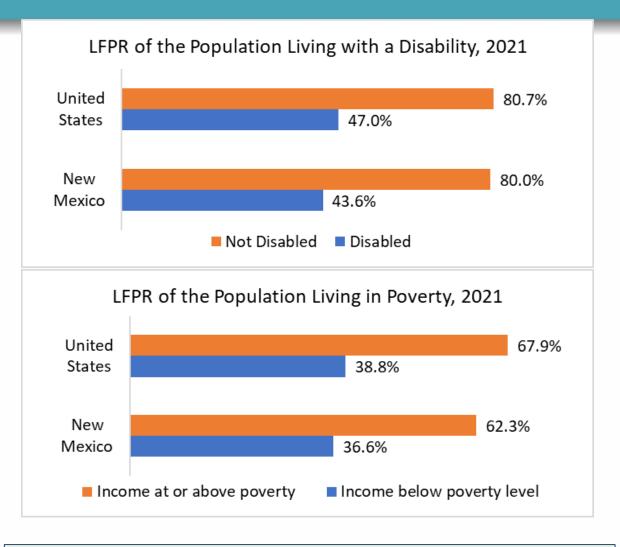




Unemployment = <u>Unemployed</u>
Rate Employed + Unemployed

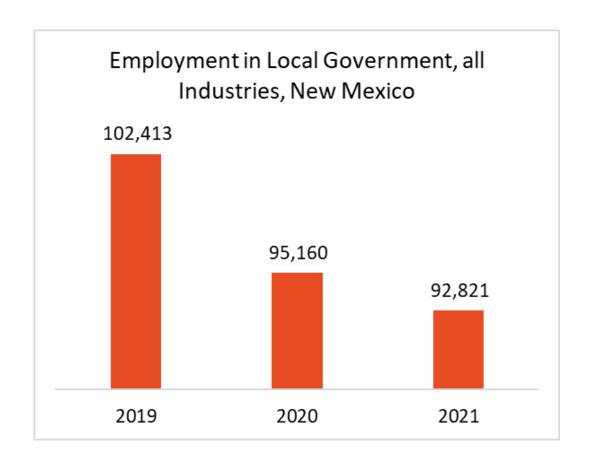
## **Not Good News: Labor Force Participation is Low**



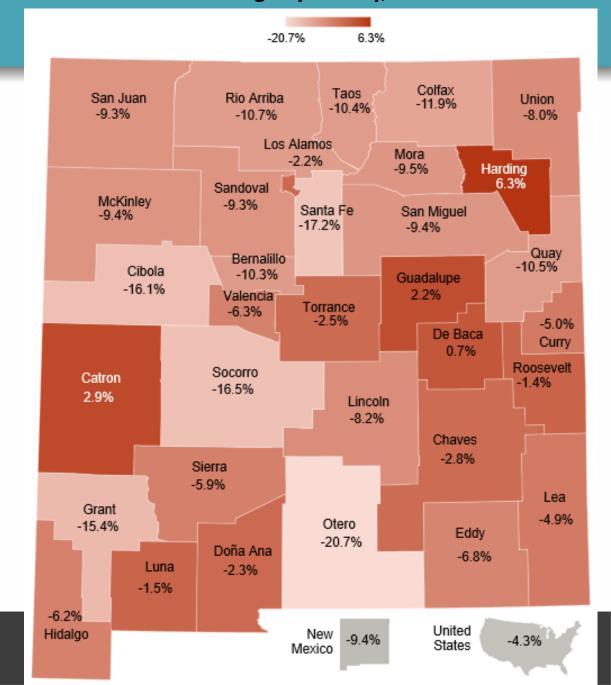


Labor Force Participation = <u>Employed + Unemployed</u>
Rate Civilian noninstitutional population

# Local Government Employment 2019–2021

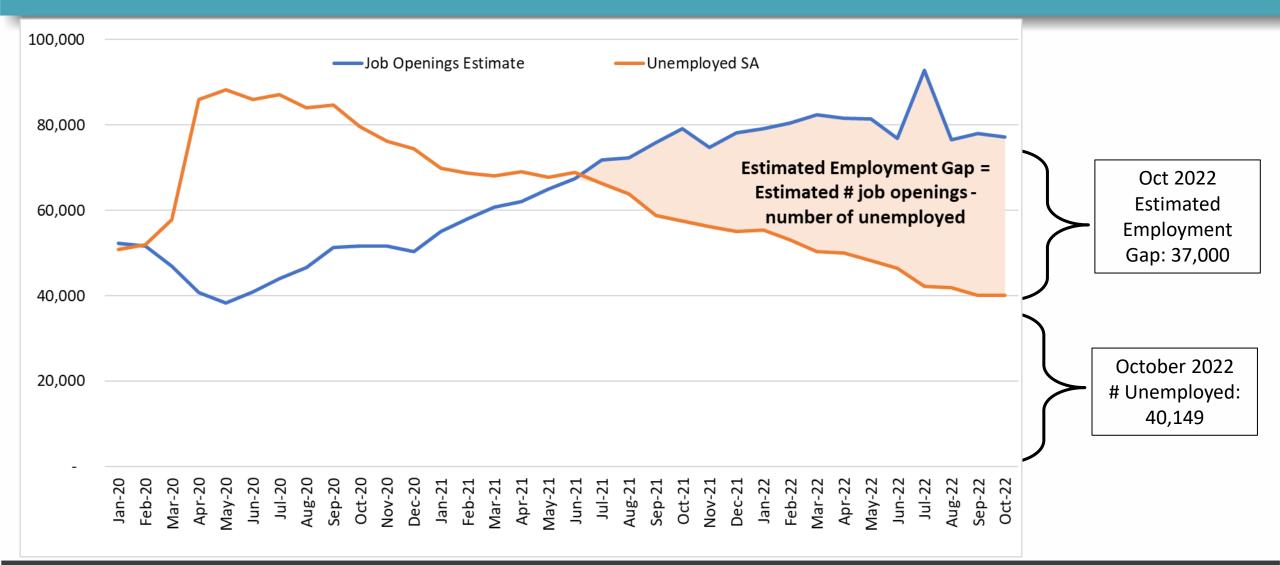


#### Percent Change by County, 2019–2021





## You Are Not Alone: Estimated Employment Gap





## Some Demographic Groups Have Increased in the Workforce

Group	1999	2021	Difference
Total, 65 years and over	27,000	65,000	38,000
Women, 55 to 64 years	37,000	77,000	40,000
Men, 55 to 64 years	40,000	82,000	42,000
Men, 35 to 44 years	115,000	117,000	2,000
Women, 20 to 24 years	35,000	49,000	14,000



#### The WHY

- Two-parent households with one-parent incomes
- Culture shift in intergenerational living
- Shift from career to job(s)
- People leaving the state
- Seller's market

Components of Population Change for New Mexico, 2010 - 2021								
Total Chan 202		Natural Increase		Net Migration				
#	%	Total	Births	Deaths	Total	International	Domestic	
45,358	2.8%	75,443	280,984	205,541	(30,085)	33,904	(63,989)	

Source: U.S. Census Annual Population Estimates & Estimated Components of Resident Population Change



## Recruiting

#### **Grow Your Own:**

- Internships
- Apprenticeships
- Work-Based Learning

## **Revisit expectations:**

- Standardized Testing Generation
- Work Keys

#### Seller's Market

Time to Hire



### Recruitment - We Can Help!

- Applicant database search for qualified candidates
- Customized applicant recruitment
  - Paid and unpaid marketing (Social Media, Radio, TV)
  - Outreach to local and regional Educational Institutions
  - Outreach to Community Organizations
  - Direct Marketing through Local Workforce Office statewide network
- Arranging customized Hiring Events
- Applicant pre-screening and interview scheduling assistance
- Skill assessments verifying abilities
- Work with county to determine eligibility for training funds



## Retention Strategies: Employees are Whole People













Money









## **Retention Strategies for the Modern Workforce**

Recreate the best of the in-person workplace Abandon the worst of the remote workplace

Teach managers and supervisors how to work with a remote workforce

Strength-based employee performance evaluations

We can help design on-boarding strategies to establish these pieces from Day One



#### **Contact Us!**

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