

# New Mexico Counties

Advancing Counties through Service, Education, Advocacy and Leadership



## NEW MEXICO COUNTY INSURANCE AUTHORITY

### Special Board of Directors Meeting

**December 22, 2025, 12:00 p.m.**

**Via Video**

<https://us02web.zoom.us/j/82428259569?pwd=S7B8mOnE2Z5KVgog3ok7QXT889XNTF.1>

Meeting ID: 824 2825 9569

Passcode: 636250

**Serving New Mexico's Counties for More than 75 Years**

**New Mexico Counties**

**444 Galisteo Street**

**Santa Fe, NM 87501**

**1-877-983-2101**

**505-983-2101**

[www.nmcountries.org](http://www.nmcountries.org)

**NEW MEXICO COUNTY INSURANCE AUTHORITY  
BOARD OF DIRECTORS' MEETING  
AGENDA ITEM SUMMARY**

<b><u>Item Number:</u></b>  <b>1.</b>	<b><u>Item Title:</u></b>  Call to Order /Roll Call
<b><u>Presenter (s):</u></b> Lance Pyle, Chair Cynthia Stephenson, Risk Management Specialist	
Call to order time:	



# NMCIA Board of Directors 2025

## Officers

Chair	Vice-Chair	NMC Representative
<b>Lance Pyle</b> <i>Curry County Manager</i>	<b>Gregory S. Shaffer</b> <i>Santa Fe County Manager</i>	<b>Michael Meek</b> <i>County Commissioner</i>

## GROUP I, GEOGRAPHICAL DIRECTORS

**Term Expires 1/2027**

NORTHWEST	NORTHEAST	SOUTHWEST
<b>Jhonathan Aragon</b> <i>Valencia County Deputy Manager</i>	<b>Lance Pyle</b> <i>Curry County Manager</i>	<b>Charlene Webb</b> <i>Grant County Manager</i>
Cibola, Los Alamos, McKinley, Rio Arriba, Taos, Torrance, Valencia	Colfax, Curry, Guadalupe, Harding, Mora, Quay, San Miguel, Union	Catron, Grant, Hidalgo, Luna, Sierra, Socorro

SOUTHEAST
<b>Roberta Gonzales</b> <i>Eddy County Finance Director</i>
Chaves, De Baca, Eddy, Lea, Lincoln, Otero, Roosevelt

**GROUP II, CLASS A DIRECTORS****Term Expires 1/2026**

<b>BERNALILLO</b>	<b>BERNALILLO</b>	<b>DOÑA ANA</b>
<b>Shirley Ragin</b> <i>Deputy County Manager for Finance</i>	<b>Armany Mansour</b> <i>Risk Management Administrator</i>	<b>Deborah Weir</b> <i>Assistant County Manager</i>

<b>SANDOVAL</b>	<b>SANTA FE</b>	
<b>Michael Meek</b> <i>County Commissioner</i>	<b>Gregory S. Shaffer</b> <i>County Manager</i>	

**GROUP III, POPULATION DIRECTORS****Term Expires 1/2026**

<b>SMALL COUNTY</b>	<b>MID-LEVEL-LOW COUNTY</b>	<b>MID-LEVEL-HIGH COUNTY</b>
<b>Brandy Thompson</b> <i>Union County Manager</i>	<b>Kate Fletcher</b> <i>Cibola County Manager</i>	<b>Anthony Dimas, Jr.</b> <i>McKinley County Manager</i>
Catron, Colfax, De Baca, Guadalupe, Harding, Hidalgo, Mora, Quay, Sierra, Torrance and Union	Cibola, Grant, Lincoln, Los Alamos, Luna, Roosevelt, San Miguel, Socorro and Taos	Chaves, Curry, Eddy, Lea, McKinley, Otero, Rio Arriba and Valencia

**EX Officio Directors**

<b>President</b>	<b>President Elect</b>	<b>Attorney Affiliate Representative</b>
<b>Terri Fortner</b> <i>San Juan County Commissioner</i>	<b>Tina Dixon</b> <i>Roosevelt County Commissioner</i>	<b>Michael Eshleman</b> <i>Sandoval County Attorney</i>

**NEW MEXICO COUNTY INSURANCE AUTHORITY  
BOARD OF DIRECTORS' MEETING  
AGENDA ITEM SUMMARY**

<b><u>Item Number:</u></b>  2.	<b><u>Item Title:</u></b>  Approval of Agenda
<b><u>Presenter (s):</u></b> Lance Pyle, Chair	
<div style="display: flex; justify-content: space-between; margin-top: 10px;"><div>Motion by:</div><div>Seconded by:</div></div>	



**NEW MEXICO COUNTY INSURANCE AUTHORITY  
SPECIAL BOARD OF DIRECTORS' MEETING**

**December 22, 2025, 12:00 p.m.**

**AGENDA**

**Via Video**

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|--|---------------|--------|
| <b>1. Call to Order / Roll Call</b>  | Lance Pyle    | Pg. 2  |
| <b>2. Approval of Agenda</b>   | Lance Pyle    | Pg. 5  |
| <b>3. Approve Bernalillo County Quote for an Extended Reporting Period Endorsement</b> | Grace Philips | Pg. 7  |
| <b>4. Other Business</b>   | Lance Pyle    | Pg. 11 |
| <b>5. Adjournment</b>  | Lance Pyle    | Pg. 12 |

**NEW MEXICO COUNTY INSURANCE AUTHORITY  
BOARD OF DIRECTORS' MEETING  
AGENDA ITEM SUMMARY**

<b><u>Item Number:</u></b>  <p style="text-align: center;"><b>3.</b></p>	<b><u>Item Title:</u></b>  Approve Bernalillo County Quote for an Extended Reporting Period Endorsement
<b><u>Presenter (s):</u></b> Grace Philips, Risk Management Director	
<div style="display: flex; justify-content: space-between; margin-top: 20px;"><div style="width: 45%;">Motion by:</div><div style="width: 45%;">Seconded by:</div></div>	

## County Manager Division

415 Silver Ave. SW, 8<sup>th</sup> Floor  
Albuquerque, New Mexico 87102  
Office: 505-468-7000  
[manager@bernco.gov](mailto:manager@bernco.gov)  
[www.bernco.gov](http://www.bernco.gov)



SENT VIA EMAIL:

Grace Philips [gphilips@nmcounties.org](mailto:gphilips@nmcounties.org)  
Joy Esparsen [jesparsen@nmcounties.org](mailto:jesparsen@nmcounties.org)

December 15, 2025

Ms. Grace Philips  
Risk Management Director  
New Mexico Counties  
444 Galisteo Street  
Santa Fe, NM 87501

Subject: Request for Tail Insurance Coverage Quote

Dear Grace,

I am writing to formally request a quote for an Extended Reporting Period Endorsement, commonly known as "tail" coverage, for Bernalillo County's Multi-Line and Law Enforcement insurance policies in accordance with the terms outlined in NMCI's Coverage Agreement.

The county is transitioning to a new insurance carrier and will require coverage for claims that may be reported after the county's current claims-made policy ends on December 31, 2025, to ensure protection against any claims that may arise after this date.

The county is requesting quotes for 180 and 360 days with current retention levels as soon as possible.

Thank you for your prompt attention to this matter. Please contact Gina Ortega at 505-250-8317 if you require any additional information or documentation to process this request.

Sincerely,

Cindy Chavez  
County Manager

CC: Joy Esparsen, NMC Executive Director  
Ken Martinez, County Attorney  
Shirley Ragin, Deputy County Manager  
Gina Ortega, Risk Management Director

### County Commissioners

Eric C. Olivas, Chair, District 5 • Adriann Barboa, Vice-Chair, District 3  
Barbara Baca, District 1 • Frank A. Baca, District 2 • Walt Benson, District 4

### Elected Officials

Damian R. Lara, Assessor • Michelle Kavanaugh, Clerk • Cristy J. Carbón-Gaul, Probate Judge  
John D. Allen, Sheriff • Tim Eichenberg, Treasurer

County Manager  
Cindy Chavez



## Extended Reporting Period (ERP) Options for Bernalillo County

### **Request from County:**

ERP for multiline and law enforcement coverage for 180 and 360 days at current retention levels effective January 1, 2026.

### **Actuarial Proposed Contributions at a 75% Confidence Level at Current Deductibles for Policy Year 2026:**

Coverage	Deductible	Contribution Amount
Multiline	\$100,000	\$1,251,695
Law Enforcement	\$250,000	\$12,782,515

Note: LE includes sheriffs loss prevention surcharge for Lexipol.

Note: This ERP quote does not apply to property because property is occurrence based. The 2025 Property Coverage Agreement reporting requirements and all other terms of the agreement will apply.

### **Loss Ratios and Expenses for the last 8 and 10 years:**

#### **Multiline**

Policy Year	Annual Contribution	Expenses	Loss Fund Contribution	Incurred Losses	Loss Ratio
2018 (\$1M SIR)	2,163,397	568,234	1,595,163	483,392	30.30%
2019 (\$1M SIR)	1,359,619	384,984	974,635	553,536	56.79%
2020 (\$2M SIR)	1,369,790	394,246	975,544	22,571	2.31%
2021 (\$2M SIR)	1,302,059	368,005	934,054	697,457	74.67%
2022 (\$2M SIR)	1,270,309	409,519	860,790	579,037	62.27%
2023 (\$2M SIR)	805,335	426,104	379,231	1,260,460	332.37%
2024 (\$1M SIR)	1,170,598	254,425	916,173	821,175	89.63%
2025 (\$1M SIR)	1,358,574	155,972	1,202,602	788,567	65.57%

Note: 2025 is not pro-rated

Loss Ratio 7 Year Average: 93.34% (not including 2025)

Loss Ratio 5 Year Average: 113.25% (not including 2025)

**Law Enforcement:**

Policy Year	Annual Contribution	Expenses	Loss Fund Contribution	Incurred Losses	Loss Ratio
2015 (\$750K SIR)	3,003,080	878,699	2,124,381	3,152,437	148.39%
2016 (\$1M SIR)	3,171,779	1,081,114	2,090,665	1,289,810	61.69%
2017 (\$1M SIR)	3,377,944	1,143,551	2,234,393	3,138,011	140.44%
2018 (\$1.5M SIR)	3,884,636	1,131,830	2,752,806	1,952,626	70.93%
2019 (\$1.5M SIR)	4,468,635	1,261,254	3,207,381	2,992,339	93.30%
2020 (\$2M SIR)	4,468,635	1,143,815	3,324,820	5,932,204	178.42%
2021 (\$2M SIR)	4,692,067	1,573,763	3,118,304	4,627,122	148.39%
2022 (\$2M SIR)	4,962,034	1,777,782	3,184,252	9,952,474	312.55%
2023 (\$2M SIR)	6,946,847	2,399,305	4,547,542	11,269,559	247.82%
2024 (\$2M SIR)	8,915,770	2,730,336	6,185,434	3,722,474	60.18%
2025 (\$2M SIR)	10,805,102	3,588,919	7,216,183	1,372,003	19.01%

Note: 2025 is not pro-rated

Loss Ratio 10 Year Average: 146.21% (not including 2025)

Loss Ratio 5 Year Average: 189.47% (not including 2025)

**Proposed Tail Coverage Rates as Requested at Current Deductible:**

Coverage	Deductible	180-days (95%)	Term
Multiline	\$100,000	\$1,189,110	1/1/2026 – 6/30/2026
Law Enforcement	\$250,000	\$12,143,389	1/1/2026 – 6/30/2026

Coverage	Deductible	360-days (100%)	Term
Multiline	\$100,000	\$1,251,695	1/1/2026 – 12/27/2026
Law Enforcement	\$250,000	\$12,782,515	1/1/2026 – 12/27/2026

Note: LE includes sheriffs loss prevention surcharge for Lexipol.

**Proposed Tail Coverage Rates at a Higher Deductible:**

Coverage	Deductible	180-days (95%)	Term
Multiline	\$1,000,000	\$469,652	1/1/2026 – 6/30/2026
Law Enforcement	\$2,000,000	\$4,659,912	1/1/2026 – 6/30/2026

Coverage	Deductible	360-days (100%)	Term
Multiline	\$1,000,000	\$494,371	1/1/2026 – 12/27/2026
Law Enforcement	\$2,000,000	\$4,905,371	1/1/2026 – 12/27/2026

Note: LE includes sheriffs loss prevention surcharge for Lexipol.

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<b><u>Item Number:</u></b>  4.	<b><u>Item Title:</u></b>  Other Business
<b><u>Presenter (s):</u></b> Lance Pyle, Chair	

**NEW MEXICO COUNTY INSURANCE AUTHORITY  
BOARD OF DIRECTORS' MEETING  
AGENDA ITEM SUMMARY**

<b><u>Item Number:</u></b>  5.	<b><u>Item Title:</u></b>  Adjournment
<b><u>Presenter (s):</u></b> Lance Pyle, Chair	
<div style="display: flex; justify-content: space-between;"><div>Motion to adjourn by:</div><div>Seconded by:</div></div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"><div>Adjournment time:</div><div></div></div>	