



MEETING NOTICE

BOARD MEETING OF THE NEW MEXICO COUNTY INSURANCE AUTHORITY (NMCIA)

In accordance with Section IV (C) of the
New Mexico Counties Insurance Authority Bylaws,
a Board of Directors Meeting
is hereby scheduled for

March 18, 2026, 8:30 a.m.

In Person

NMC Santa Fe Office
444 Galisteo Street, Santa Fe, NM 87501

The meeting is open to the public.
Please contact Cynthia Stephenson at 877-983-2101 for additional information
or e-mail cstephenson@nmcounties.org

* In accordance with the New Mexico Open Meetings Act, the New Mexico County Insurance Authority Board of Directors (NMCIA Board) may recess and reconvene this meeting on March 19, 2026, at 8:30 a.m. If the NMCIA Board does, in fact, recess and reconvene this meeting, notice of the date, time, and place of the reconvened meeting will be posted (1) on or near the door of the place where the original meeting was held (if any); (2) at New Mexico Counties' offices (444 Galisteo Street Santa Fe NM 87501); and (3) on New Mexico Counties' website (<https://www.nmcounties.org/services/insurance>).

If the NMCIA Board completes the agenda on March 18, 2026, it will not meet on March 19, 2026.



**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING**

March 18, 2026, 8:30 a.m. *

In Person

NMC Santa Fe Office
444 Galisteo St.
Santa Fe, NM 87501

AGENDA

* In accordance with the New Mexico Open Meetings Act, the New Mexico County Insurance Authority Board of Directors (NMCIA Board) may recess and reconvene this meeting on March 19, 2026, at 8:30 a.m. If the NMCIA Board does, in fact, recess and reconvene this meeting, notice of the date, time, and place of the reconvened meeting will be posted (1) on or near the door of the place where the original meeting was held (if any); (2) at New Mexico Counties' offices (444 Galisteo Street Santa Fe NM 87501); and (3) on New Mexico Counties' website (<https://www.nmcounties.org/services/insurance>).

If the NMCIA Board completes the agenda on March 18, 2026, it will not meet on March 19, 2026.

1. Call to Order / Roll Call / Pledge of Allegiance / Introductions	Lance Pyle	Pg. x
2. Approval of Agenda	Lance Pyle	Pg. x
3. Approval of Minutes of January 19, 2026	Lance Pyle	Pg. xx
4. Board Action Items		
A. Ratify Election of Board Members, Class A County Board Appointments, Election of Population Directors and Detention and Sheriff Affiliate Board Nominations	Lance Pyle	Pg. xx
B. Approve 2026 Board Meeting and Retreat Location	Isaiah Rodriguez	Pg. xx
C. Approve Updated 2026 Liability Coverage Agreement	Grace Philips	Pg. xx
D. Presentation Regarding Hannover Three Year Excess of Loss Reinsurance Contract and Approval of Updated NMCRE Premium if Necessary	Grace Philips	Pg. xx
5. Board Presentation and Discussion Items		
A. Bernalillo County Coverage Update	Shirley Ragin	Pg. xx
B. Review Property Program: SIR Analysis and Premium, Softening Property Market's Impact on CRL Margin Clause, Update on Lloyds of London Meeting	Grace Philips	Pg. xx
C. Discuss Property True-up and Billing Members for New Buildings on Renewal Invoices as a Line Item	Grace Philips	Pg. xx
D. Proposed New Budget Format	Grace Philips	Pg. xx
E. Report on Updated Net Position Incorporating Capital Adequacy Targets	Grace Philips	Pg. xx
F. Workers' Compensation Deductibles	Lori Urban	Pg. xx

G. Appoint a Board Member to the RFP Selection Committee	Grace Philips	Pg. xx
H. Lexipol Surcharge Report and Sheriff Progress and RAP Update	Greg Rees	Pg. xx

**6. Executive Session – Pending and Threatened Litigation
Per New Mexico Open Meetings Act 10-15-7-H(7)**

<ul style="list-style-type: none"> • Lonnie Lee / Chaves County • Estate of Alexandria Gerard v Bernalillo County • Estate of April Peterson v Bernalillo County • Estate of Joseph Ramos v Bernalillo County • Estate of Chau v Bernalillo County • Estate of Ernie Vigil v San Miguel County • Estate of Francisco Maestas v San Miguel County • Estate of Thomas Smith v Otero County • Carlos Silva v Grant County • February 9, 2026 IPRA Requestor Complaint to Attorney General • MDC Appeal of One Occurrence Application – Arbitration Update 	Lance Pyle	Pg. xxx
---	------------	---------

7. Board Presentations

A. Executive Director and Legislative Update	Joy Esparsen	Pg. xxx
B. Financial Reports	Richard Garcia	Pg. xxx
C. Risk Management Update	Grace Philips	Pg. xxx
D. NMCRE Update	Grace Philips	Pg xxx

9. Other Business

Lance Pyle	Pg. xxx
------------	---------

10. Adjournment

Lance Pyle	Pg. xxx
------------	---------